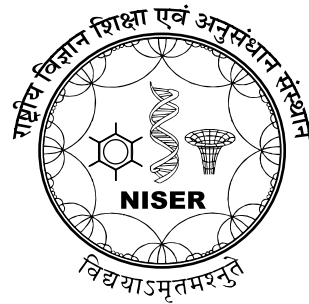


Audited Statement of Accounts  
&  
Statutory Auditor's Report  
Financial Year 2016-17



National Institute of Science Education  
and Research, Bhubaneswar

Auditor

**P K NAYAK & CO.**

CHARTERED ACCOUNTANTS

446, Sahid Nagar, Bhubaneswar-751007, Odisha  
Tel.: 0674-2547560, Email: pknayakco@yahoo.com



**P K NAYAK & CO.**  
**Chartered Accountants**

446 – SAHID NAGAR, Bhubaneswar-751007  
Tel.: 0674-2547560 / 2545560  
Fax : 0674 - 2545491  
Email: pknayakco@yahoo.com

## INDEPENDENT AUDITORS' REPORT

**TO**  
**THE MEMBERS**  
**National Institute of Science Education and Research ,**  
**P.O:Jatni,Dist:Khurda,Odisha**  
**PIN-752050**

We have audited the accompanying financial statements of National Institute of Science Education and Research ('The Institute'), which comprise the Balance Sheet as at 31 March 2017, the Income and Expenditure account and the cash Receipt & Payment account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the accounting and auditing standards generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Institute as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Contd...P/2

**P. K. NAYAK & CO.**

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

**Further to our observations annexed hereto, we report as follows:**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts have been kept by the Institute so far as appears from our examination of those books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts maintained by the Institute.
4. In our opinion and to the best of our information and according to explanations given to us the said accounts give a true and fair view:
  - (i) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2017.

**AND**

- (ii) In the case of Income and Expenditure Account of the excess of income over expenditure for the year ended on that date.

For **P. K. NAYAK & CO.**  
Chartered Accountants  
FRN - 318155E



(CA. Anipta Kumar Jena)  
Partner  
M. No. 304980

Place : Bhubaneswar  
Date: 27.07.2017

**BALANCE SHEET AS AT 31ST MARCH, 2017**

Amount In Rs.			
Particulars	Schedule	As at 31st March, 2017	As at 31st March, 2016
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS/CAPITAL FUND	1	7,96,43,15,009	6,79,67,73,950
RESERVES AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUNDS	3	-	-
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	9,14,01,538	4,93,53,528
<b>TOTAL Rs.</b>		<b>8,05,57,16,547</b>	<b>6,84,61,27,478</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	8	1,37,34,95,978	1,11,02,44,248
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS-OTHERS	10	14,24,04,232	8,71,08,571
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	6,53,98,16,338	5,64,87,74,659
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
<b>TOTAL Rs.</b>		<b>8,05,57,16,547</b>	<b>6,84,61,27,478</b>
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

As per our report of even date attached

For P. K. NAYAK &amp; CO.

Chartered Accountants

FRN - 318155E

(CA. Anipta Kumari Panda)

Partner

M. No. 304980



(T. N. Sahoo)  
Dy. Controller of  
Accounts

(CMA. Y.K. Srinath)  
Finance Officer

(Prof. Sudhakar Panda)  
Director

Date: 27.07.2017

Place: Bhubaneswar

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	Schedule	Amount in Rs.	
		For the Year Ended 31st March, 2017	For the Year Ended 31st March, 2016
<b>INCOME</b>			
Income from Sales/ Services	12	-	-
Grant / Subsidies	13	90,55,89,923	45,54,68,868
Fees / Subscriptions	14	1,18,73,514	1,01,95,556
Income from Investment	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	2,74,07,176	2,93,95,099
Other Income	18	-	-
Increase/(decrease) in stock of Finished goods and work-in-progress	19	-	-
<b>TOTAL(A)</b>		<b>94,48,70,613</b>	<b>49,50,59,523</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	34,51,88,163	24,41,19,229
Other Administrative Expenses etc.	21	20,51,97,058	15,68,79,211
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation(Net total at the year-end-corresponding to Schedule 8)		17,76,08,403	15,60,27,681
<b>TOTAL(B)</b>		<b>72,79,93,625</b>	<b>55,70,26,121</b>
<b>Balance being excess of Income over Expenditure(B-A)</b>		(21,68,76,988)	6,19,66,598
<b>Add: Depreciation Adjustment</b>		-	-
<b>Add: Prior Period Expenditure</b>		1,63,000	(6,04,269)
<b>Less: Prior Period Income</b>		83,994	1,90,160
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND</b>		<b>21,67,97,982</b>	<b>(6,11,72,169)</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITES AND NOTES ON ACCOUNTS	25		

As per our report of even date attached

For **P. K. NAYAK & CO.**  
Chartered Accountants  
FRN - 318155E

(CA. Anipta Kumar)  
Partner  
M. No. 304980



(T. N. Sahoo)  
Dy. Controller of  
Accounts

(CMA. Y.K.Srinath)  
Finance Officer

(Prof. Sudhakar Panda)  
Director

Date: 27.07.2017  
Place: Bhubaneswar

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 1ST APRIL,2016 TO 31ST MARCH, 2017

Amount in Rs.

RECEIPTS	For the Year Ended 31st March, 2017	For the Year Ended 31st March, 2016	PAYMENTS	For the Year Ended 31st March, 2017	For the Year Ended 31st March, 2016
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash in Hand	32,375	8,682	<b>a) Establishment Expenses (corresponding to Schedule 20)</b>		
b) Bank Balances:			i. Pay and Allowances	28,65,98,387	19,80,92,585
i) In current accounts	34,49,16,783	16,39,31,706	ii. Manpower (Outsourced)		
ii) In deposit accounts	-	-	iii. Staff Welfare Expenses		
iii) In Savings accounts	8,59,88,234	46,96,95,665	iv. Other Expenditure		
<b>II. Grants Received</b>			v. New Pension Contribution		
a) From Government of India	1,85,63,33,000	71,00,00,000	<b>b) Administrative Expenses (corresponding to Schedule 21)</b>		
b) From State Government	-	-	i. Laboratory Consumable		
c) From other sources	-	-	ii. Computer Consumables		
<b>III. Income on Investments</b>			iii. Rent, Rates & Taxes		
	-	-	iv. Duties & Taxes		
<b>IV. Interest Received</b>			v. Other Expenditure	14,58,78,237	12,64,59,645
On Bank Deposits	2,69,97,066	2,93,95,099	vi. Prior Period Expenses		
<b>V. Other Income</b>			vii. Niser XII plan	4,85,54,385	21,36,21,965
a) Registration Fee ( Msc & Phd )	84,13,508	4,66,136	<b>II. Payments made against funds for various projects</b>		
b) Job Application Fee	1,52,000	7,20,500	<b>III. Investments and deposits made</b>		
c) Summer course fee	28,000	-	<b>IV. Expenditure on Fixed Assets &amp; Capital Work- in- progress</b>		
d) Application fees	1,500	-	a) Purchase of Fixed Assets	41,96,91,376	23,16,80,879
e) Receipts of CIF, SCS	-	16,800	b) Expenditure on Capital WIP	1,01,21,507	59,53,568
f) RTI Application Fees	636	110	<b>V. Refund of Surplus money/loans</b>		
g) Sale of Tender paper	4,66,925	2,25,550	<b>VI. Finance Charges(Interest)</b>		
h) Guest House Rent	3,91,399	21,940	<b>VII. Other Payments</b>		
i) License Fees	6,66,410	2,45,935	a) Sundry Creditors	1,61,061	14,396
j) Misc. Receipt	6,153	4,317	b) Summer course fee	-	1,000
k) Transcript Fees	31,400	31,100	c) Advance to Staff & Suppliers and Other	-	3,04,59,971
l) Identity Card/Health Card(Duplicate) Fee	1,525	7,025	d) Fellowship	-	6,71,500
<b>VI. Amount Borrowed</b>			e) Scholarship	-	2,90,65,310
<b>VII. Any other receipts (Loans, Advances &amp; Expenses Recovered)</b>			f) NISER R&D	3,22,758	1,51,332
a) Security Deposit	15,87,448	96,65,067	g) IOAA - 2016	2,24,41,576	-
b) E.M.D	5,80,680	9,70,687	h) DCSEM-Medical Expenses	43,143	1,36,930
c) IOAA - 2016	2,98,78,792	1,28,88,639	i) IGCAR	-	30,402
d) Lab Equipments	6,60,282	93,05,143	j) Deposit (Asset) (LC)	22,48,03,043	19,19,44,499
e) Establishment Expenses	1,04,971	5,56,840	k) Deans Allowance Receivable	-	52,200
f) Prior Period Income	69,669	1,11,190	l) Prepaid Expenses	84,84,700	49,05,749
g) Duties & Taxes	2,71,28,570	1,99,57,652	m) Newspaper & Magazine	-	58,938
h) CBS, MUMBAI - (Msc Program Registration Fees)	-	70,000	n) Security Deposit ( Refundable )	7,90,032	96,840
i) DCSEM-Medical Expenses-Receivable	-	393	o) Duties & Taxes	2,67,09,824	1,98,78,745
j) Statutory Recoveries	1,60,91,395	1,28,88,639	p) EMD	26,11,799	57,29,731
k) Student Dues	32,91,334	93,05,143	q) NPS Receive SERB Delhi	-	3,46,560
l) Scholarship - Ashutosh Payable	2,87,120	5,56,840	r) Scholarship - Ashutosh Payable	2,83,060	2,70,900
m) NPS Receive SERB Delhi	-	3,48,480	s) Statutory Recoveries	1,55,92,015	1,28,82,384
n) NISER R & D Payable	-	1,16,332	t) Student Dues	11,52,595	4,82,474
o) LSPC of Prof T. K. Chandrasekhar	-	2,41,413	u) Conference/ Seminar	-	2,10,066
p) Ghuru Murughan Ganeshan	-	94,390	v) Loans & Advance (Asset)	40,81,07,646	11,42,47,479
q) Deans Allowance Receivable	-	78,000	w) Abhash Jha NBHM TA Claim	-	39,766
r) Deposit (Asset) (LC)	16,95,07,382	16,65,30,033	x) Mr. Vanatri Siva TA Bill (SERB)	1,35,504	-
s) Loans & Advance (Asset)	55,83,514	66,28,526	y) Liabilities for Expenses	2,59,52,312	-
t) Fellowship Receivable	-	7,56,500	z) Scholarship Receivable	86,82,539	-
u) Scholarship Payable	-	1,39,57,169	aa) Guest House Rent	-	17,852
v) Sundry Creditors	1,61,061	2,20,253	ab) Fright & Forwarding Expenses	12,31,882	-
w) Liabilities for expenses	-	14,325	ac) Registration Fee ( Msc & Phd )	6,93,974	-
x) NISER R & D Receivable	575	10,38,705	ad) prior period expenses	93,000	-
xi) shop rent	7,76,062	-	ae) Dean Allowance	-	-
xii) NISER XII PLAN	37,964	-	<b>VIII. Closing Balances</b>		
xiii) Water Charges	1,15,332	-	a) Cash in hand	27	32,375
xiv) Electricity Charges	5,38,119	-	b) Bank Balances:		
xv) Travelling & Conveyance	6,37,502	-	i) In current accounts	61,78,53,298	34,49,16,783
xvi) Supplies & Materials	5,43,513	-	ii) In deposit accounts	-	-
xvii) Other Expenses	2,57,694	-	iii) In savings accounts	33,85,24,600	8,59,88,234
xviii) Abhash Jha NBHM TA Claim	1,60,420	-			
xix) DAE Fund	6,28,000	-			
xx) Mr. Vanatri Siva TA Bill (SERB)	1,35,504	-			
xxi) NISER XIITH Plan (Asset)	1,15,944	-			
xxii) Scholarship Receivable	3,23,97,275	-			
<b>TOTAL Rs.</b>	<b>2,61,56,83,036</b>	<b>1,61,83,20,302</b>	<b>TOTAL Rs.</b>	<b>2,61,56,83,036</b>	<b>1,61,83,20,302</b>

For P. K. NAYAK & CO.

Chartered Accountants

FRN - 378155E

Bhubaneswar

(CA. Anipta Kumar Jena)

Partner

M. No. 304980

Date: 27.07.2017

Place: Bhubaneswar



*(Signature)*  
(T. N. Sahoo)  
Dy. Controller of  
Accounts

*(Signature)*  
(M. A. Y. K. Srinath)  
Finance Officer

*(Signature)*  
(Prof. Sudhakar Panda)  
Director

**Schedule -1 : Corpus / Capital Fund**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)		Previous Year(2015-16)	
Balance as at the beginning of the year	7,55,07,00,000		7,55,00,00,000	
<b>Add:</b> Contribution towards Corpus/Capital Fund	46,00,00,000		7,00,000	
<b>Add: XII Plan New Project</b>	<b>1,02,83,46,000</b>		<b>48,83,46,000</b>	
Advance Materials for Different applications Grant	14,36,00,000		7,14,00,000	
Basic Research in Cellular and Moducular Grant	11,75,00,000		5,00,00,000	
Centre for Fundamental Studies Grant	3,52,96,000		1,73,96,000	
Centre for inter Disciplinary Sciences Grant	16,09,00,000		-	
Experimental Condensed Matter Ultra Cold Atom Grant	25,05,00,000		11,41,00,000	
Experimental High Energy Physics Programme Grant	3,12,00,000		2,51,00,000	
Microbes Immunity and Rearch Biology Grant	11,19,00,000		5,69,00,000	
Novel Organic Compounds for Boimedical Grant	13,67,00,000		12,34,00,000	
Outreach Programmes in Maths and Systems Biology Grant	24,50,000		10,50,000	
Theoretical High Energy and Condensed Matter Grant	3,83,00,000		2,90,00,000	
Less: Grant Transferred to Revenue	12,10,05,961		7,17,49,038	
		8,91,80,40,039		7,96,72,96,962
<b>Add/(Deduct):</b> Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	-	(95,37,25,030)	-	(1,17,05,23,012)
<b>Balance as at the year end Total Rs.</b>		<b>7,96,43,15,009</b>		<b>6,79,67,73,950</b>

**Schedule -2 : Reserves & Surplus**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Particulars	Current Year(2016-17)		Previous Year(2015-16)	
<b>1. Capital Reserve:</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-		-	
<b>2. Revaluation Reserve</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-		-	
<b>3. Special Reserve</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-		-	
<b>4. General Reserve</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-		-	
<b>TOTAL Rs.</b>				

For P. K. NAYAK & CO. Chartered Accountants  
FRN -318155E

(CA. Anipta Kumar, Jena)  
Partner  
M. No. 304980



(T. N. Sahoo)  
Dy. Controller of  
Accounts


(CMA. Y. K. Brinath)  
Finance Officer


(Prof. Sudhakar Panda)  
Director

**Schedule -3 : Earmarked/Endowment Fund**  
( Schedule forming part of Balance Sheet as at 31.03.2017)

Particulars	Fund-wise break up				Totals	
	Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year(2016-17)	Previous Year(2015-16)
a) Opening balance of the funds	-	-	-	-	-	-
b) Additions to the funds:						
i. Donations/grants	-	-	-	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-
iii. Other additions	-	-	-	-	-	-
<b>TOTAL Rs. ( a + b)</b>	-	-	-	-	-	-
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure	-	-	-	-	-	-
F xac Assets	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-
ii. Revenue Expenditure						
Salaries, Wages and allowances	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Administrative expenses	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-
<b>TOTAL Rs. (c)</b>	-	-	-	-	-	-
<b>Net Balance at the year end ( a+b-c)</b>	-	-	-	-	-	-

For P. K. NAYAK & CO.  
Chartered Accountants  
FRN - 318155E  
  
(CA. Anipta Kumar Jena)  
Partner  
M. No. 304980

  
( T. N. Sahoo )  
Dy. Controller of Accounts

  
T. N. Srinath  
Finance Officer

  
(Prof. Sudhakar Panda)  
Director



**Schedule -4 : Secured Loans and Borrowings**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)		Previous Year(2015-16)	
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions				
a) Term Loans	-		-	
b) Interest accrued and due	-	-	-	-
4. Banks:				
a) Term Loans	-		-	
Interest accrued and due	-		-	
b) Other Loans (specify)	-		-	
Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debenture and Bonds		-		-
7. Others(specify)		-		-
<b>TOTAL Rs.</b>		-		-

For P. K. NAYAK &amp; CO.

Chartered Accountants

FRN - 318155E

(CA. Anipta Kumar Jena)

Partner

M. No. 304980



( T. N. Sahoo)

Dy. Controller of  
Accounts

(SMA. Y.K.Srinath)

Finance Officer

(Prof. Sudhakar Panda)

Director

**Schedule -5 : Unsecured Loans and Borrowings**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)		Previous Year(2015-16)	
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions		-		-
4. Banks:				
a) Term Loans	-		-	
b) Other Loans (specify)	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debenture and Bonds		-		-
7. Fixed Deposits				
8. Others(specify)		-		-
<b>TOTAL Rs.</b>		-		-

**Schedule -6 : Deferred Credit Liabilities**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)		Previous Year(2015-16)	
a) Acceptances secured by hypothecation of capital equipment and other assets		-		-
b) Others		-		-
<b>TOTAL Rs.</b>		-		-

For P. K. NAYAK & CO.

Chartered Accountants

FRN - 318155E

(CA. Anipta Kumari Jena)

Partner

M. No. 304980



( T. N. Sahoo )  
Dy. Controller of  
Accounts

CMA. Y.K. Srinath  
Finance Officer

(Prof. Sudhakar Panda)  
Director

Schedule -7 : Current Liabilities and Provisions  
( Schedule forming part of Balance Sheet as at 31.03.2017)

Particulars	Amount in Rs.	
	Current Year(2016-17)	Previous Year(2015-16)
<b>A. CURRENT LIABILITIES</b>		
1. Acceptances	-	-
2. Sundry Creditors:		
a) For Goods	2,87,653	2,87,653
b) Others - EMD	47,39,297	67,70,416
	50,26,950	70,58,069
3. Advances Received	-	-
4. Interest accrued but not due on:		
a) Secured loans/borrowings	-	-
b) Unsecured Loans/borrowings	-	-
5. Statutory Liabilities		
a) Overdue	-	-
b) Others		
TDS (Non Salary)	6,00,701	72,774
TDS (Salary)	5,046	5,110
Work Contract Tax	53,175	1,62,265
c) Other Recoveries Payables		
Statutory Deposit	-	-
	6,58,922	2,40,149
6. Other Current Liabilities		
a) Student Dues		
Internal amenitie S.D.	1,92,000	1,94,000
Excess Prog. Regd. Fees	52,589	5,200
Caution Money (Hostel)	-	13,000
Caution Money (Labrotary)	13,000	13,000
Caution Money (Library)	12,41,000	10,30,000
Caution Money (Institute)	21,54,150	18,95,000
DAE Fund	6,28,000	-
Programme Registration	76,550	2,33,950
Student Welfare Fund	1,61,840	1,21,440
IOAA -2016	71,62,115	-
TA Claim (Abhash Jha)	1,20,654	-
Scholarship (Asutosh)	2,90,000	2,85,940
Eamed Leave	12,713	12,713
	1,21,04,411	38,04,243
b) Security Deposit		
Thames Consultant Pvt. Ltd.	22,722	22,722
Jena Travels	1,01,000	1,01,000
Airway Bhubaneswar	28,000	-
Ashok Kumar Nayak	5,000	-
Anirudha Mohapatra	4,864	-
Amarendra Ojha	31,385	-
4S Interiors	25,39,832	25,39,832
Bigyan Kumar Pradhan	24,369	-
Bijay Kumar Behera	32,500	-
Bhagarathi Sahoo	30,553	5,504
B K Giri	13,133	13,133
CEETAK	70,794	33,743
Cleen "N" Cleen	9,60,320	9,60,320
Damodar Engineers Pvt. Ltd.	76,947	1,69,062
Deepak Kumar Mishra	51,841	18,954
Geeken Seating Collection Pvt. Ltd.	55,36,542	55,36,542
Orissa Engineering Udyog Pvt. Ltd.	30,020	30,020
HAK Electrical & Engineering Works	50,018	-
H Electrical Engg. Works	16,439	-
Jagannath Refrigeration Services	3,200	-
Shri Rabindra Kumar Mallick	2,14,006	1,28,501
Subhashree Engineering	4,890	4,890
Pest Control India Pvt. Ltd.	360	360
Biswajit Mishra	1,26,694	1,26,694
Nirmal Chandra Sar	3,34,046	78,411
Larsen & Turbo Ltd.	-	4,45,000
Numeric Power Systems Ltd.	14,343	14,343
Deepak Ku Das	1,04,345	34,285
Laser Science Services (I) Pvt Ltd	4,50,900	4,50,900
Laxman Senapati	81,631	-
Maa Dakhilachandi Catering Services	1,00,000	-
Nihar Ranjan Parida	1,96,981	-
Sai Aircon	9,509	-
Sanjeeb Kumar Das	5,000	-
Sridhar Routray	5,000	-
Sritam Computers	1,05,836	-
Sujit Kumar Nahak	33,394	-
Tathagata Engineering	1,40,267	65,049
	1,15,56,681	1,07,79,285



**Schedule -7 : Current Liabilities and Provisions**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)		Previous Year(2015-16)	
c) Other Payables				
NPS Recovery	21,595		8,580	
Professional Tax	540		(2,325)	
		6,17,16,851		2,71,34,079
<b>TOTAL Rs. (A)</b>		<b>9,10,63,815</b>		<b>4,90,15,805</b>
<b>B. PROVISIONS</b>				
1. For Taxation	-		-	
2. Gratuity	-		-	
3. Superannuation / Pension	-		-	
4. Accumulated Leave Encashment	-		-	
5. Trade Warranties / Claims	-		-	
6. For Expenses Payable	-		-	
Audit Fees	50,740		49,450	
Admission Fee Payable	-		14,325	
Fellowship	61,92,165		14,53,042	
Hire Charges Vehicle	10,57,288		-	
Staipend to Trainee Payable	59,080		-	
Fuel Charges Payable	20,857		-	
House Keeping Expenses	-		8,55,311	
Honorarium/Remuneration	1,74,537		3,45,000	
Outsourced Manpower	28,70,253		12,34,491	
Outsourced Security	20,00,182		16,93,033	
Medical Expenses	4,13,586		-	
Electricity charges	-		37,29,517	
Repair & Maintainance Expenses Payable	19,750		7,62,000	
Professional update allowance	29,80,000		26,16,250	
Pay and Allowances	1,75,25,066		1,31,23,588	
Telephone & Telex	1,34,217		1,80,919	
PRIS	2,66,85,421		-	
Water Charges	17,796		22,986	
NPS Employers contribution	14,93,998		10,47,912	
Ghuru Murughan Ganeshan	94,390		94,390	
LSPC of Prof.T.K.Chandrasekhar	2,41,413		2,41,413	
NPS-Receive SFRB Delhi	1,920		1,920	
<b>Sub-total Rs. (B)</b>		<b>6,20,32,439</b>		<b>2,74,65,547</b>
<b>Total Rs. (A+B)</b>		<b>15,30,96,254</b>		<b>7,64,81,352</b>

For P. K. NAYAK &amp; CO.

Chartered Accountants

FRN - 318155E

(CA. Anipta Kumar Jena)  
Partner

M. No. 304980

(T. N. Sahoo)  
Dy. Controller of  
Accounts(CMA) Y.K.Srinath  
Finance Officer(Prof. Sudhakar Panda)  
Director

Schedule -8 : Fixed Assets  
( Schedule forming part of Balance Sheet as at 31.03.2017)

Sl. No.	Particular of Assets	Rate	WDV as on 01.04.2016	GROSS BLOCK		DEPRECIATION			NET BLOCK			
				Addition during the year		Deductions ( / (Sale / Adjustt.) during the year	Costvaluation at the year-end	Depreciation for the year	Deductions during the year	Total upto the year-end	As at the current year-end on 31.03.2017	As at the Previous year-end on 31.03.2016
				more than 180 days	less than 180 days							
1	Land	-	2,76,17,405	-	-	-	2,76,17,405	-	-	2,76,17,405	2,76,17,405	
2	Furniture & Fixtures	10%	29,62,51,867	1,83,41,913	2,55,36,590	-	34,01,30,370	3,27,36,208	-	3,27,36,208	30,73,94,163	29,62,51,867
3	Computers	60%	96,21,727	4,96,876	3,52,181	-	1,04,70,784	61,76,816	-	61,76,816	42,93,969	96,21,727
4	Software	60%	4,68,298	-	-	-	4,68,298	2,80,979	-	2,80,979	1,87,319	4,68,298
5	Lab Equipments	15%	28,21,83,383	1,58,82,247	4,03,79,220	6,60,282	33,77,84,568	4,76,39,244	-	4,76,39,244	29,01,45,324	28,21,83,383
6	Tools Equipments	15%	1,49,035	-	-	-	1,49,035	22,355	-	22,355	1,26,680	1,49,035
7	Books	60%	55,60,841	8,71,453	35,74,026	-	1,00,06,320	48,31,584	-	49,31,584	50,74,736	55,60,841
8	Journals	100%	2,29,50,461	2,15,52,822	5,17,12,672	-	9,62,15,955	7,03,59,619	-	7,03,59,619	2,58,56,336	2,29,50,461
9	Air Conditioners	15%	22,38,648	-	-	-	22,38,648	3,35,797	-	3,35,797	19,02,851	22,38,648
10	Vehicles	15%	4,78,984	-	-	-	4,78,984	71,848	-	71,848	4,07,136	4,78,984
11	Bicycle	15%	3,622	-	-	-	3,622	543	-	543	3,079	3,622
12	Machinery & Equipments	15%	8,67,43,786	70,44,251	25,47,404	-	9,63,35,441	1,42,59,261	-	1,42,59,261	8,20,76,181	8,67,43,786
13	EPABX	15%	11,332	-	-	-	11,332	1,700	-	1,700	9,632	11,332
14	Kitchen Equipments	15%	52,67,507	9,955	-	-	52,77,462	7,91,619	-	7,91,619	44,85,843	52,67,507
15	Telephones	10%	8,305	-	-	-	8,305	831	-	831	7,475	8,305
16	Capital Assets(WIP)	-	19,70,96,571	88,40,409	1,19,18,280	-	21,78,55,260	-	-	-	21,78,55,260	19,70,96,571
17	NISER XII Plan Asset	-	17,35,92,477	4,58,37,047	18,67,39,012	1,15,944	40,60,52,592	-	-	-	40,60,52,591	17,35,92,477
	TOTAL Rs.		1,11,02,44,248	11,88,76,973	32,27,59,385	7,76,226	1,55,11,04,380	17,76,08,403	-	17,76,08,403	1,37,34,95,978	1,11,02,44,248

For P. K. NAYAK & CO.  
Chartered Accountants  
FRN - 318155E



(CA) Anipta Kumari  
Partner  
M. No. 304980

(T. N. Sahoo)  
Dy. Controller of Accounts

(CMA Y.K. Srinath)  
Finance Officer

(Prof. Sudhakar Panda)  
Director

**Schedule -9 : Investments from Earmarked/Endowment Funds**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Schedule -10 : Investments-Others**

( Schedule forming part of Balance Sheet as at 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. FD against LC's	14,24,04,232	8,71,08,571
<b>TOTAL Rs.</b>	<b>14,24,04,232</b>	<b>8,71,08,571</b>


For P. K. NAYAK & CO.

Chartered Accountants

FRN - 318155E

  
**(CA. Anipta Kumar Jena)**  
 Partner  
 M. No. 304980



  
**(T. N. Sahoo)**  
 Dy. Controller  
 of Accounts

  
**(CMA. Y.K.Srinath)**  
 Finance Officer

  
**(Prof. Sudhakar Panda)**  
 Director

Schedule -11 : Current Assets, Loans, Advances etc.  
(Schedule forming part of Balance Sheet as at 31.03.2017)

Particulars	Amount in Rs.	
	Current Year(2016-17)	Previous Year(2015-16)
<b>A. CURRENT ASSETS:</b>		
1. Inventories:		
a) Stock and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade	-	-
Finished goods	-	-
Work in progress	-	-
Raw Materials	-	-
2. Sundry Debtors	-	-
a) Debtors Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash in hand	27	32,375
4. Bank Balances		
a) SB/ A/c - 4050000000	61,78,53,229	34,45,15,788
b) JE. A/c - 40000000000015	1,78,57,381	1,98,50,157
c) ICB A/c - 3000000000001	20,47,75,025	4,04,52,368
d) ICB A/c - 37270000000000	38,84,453	-
e) DR A/c - 14760000000000	3,22,02,701	49,08,77,077
5. Post office Business Accounts	-	-
<b>Total(A)</b>	<b>85,83,77,075</b>	<b>43,09,37,392</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS:</b>		
1. a) Staffs		
Anil K. Kaur	-	78,442
Ashley Kumar Mahanty	2,000	20,000
N.R. Kumar Mahanty	-	9,885
Amarendu Kumar Bhoora	167	167
Apoorva Laksh	-	4,721
Anup Bhawanik	-	60,000
Arunendra Singh, Ph.D. Student, SPS	16,200	1,60,200
A.V Anil Kumar (SPS)	62,282	-
Nagesh Chai	6,711	9,711
Binod Bhagat	2,582	320
Bishwajyoti Das	-	4,722
Bhaskaran Senu	70,600	95,900
Chandra Shekar Purani	20,000	30,000
Dinesh Mishra	28,510	-
Deepak Kumar Dahi	-	65,370
Dhanrajwar Niyak	-	5,414
Dr. Ranith Malhotra	15,000	-
D. Jagann	-	5,158
Jagan Mohan	70,233	96,900
Jagendra Jena	212	212
Jaydeep Bhattacharya	-	2,77,000
Kishore Nayak	-	3,60,000
P. C. Beekumar	-	65,000
Pradip Kumar Verma	17,404	20,000
Praveen Kumar	20,328	20,328
Pratap Kumar Sahas	-	60,000
Prady Kumar Mal	1,50,300	4,58,885
Ranjay Kumar Swain	-	1,93,000
Ranith Singh	5,05,250	-
Sandeep Bhawanik	5,00,000	-
Sanjay Kumar Patra	6,220	-
Sanjay Paraj	-	75,550
Sudhansu Sekhar Panda	511	31
Tusar Kanta Baliao	-	1,752
V. Manjaganandam	-	5,000
Deepak Swastik	3,385	3,388
Vijay Singh	28,000	10,000
Vishal Bhattach	2,64,210	-
Nishu Bhatnagar	-	5,00,000
Pradya Singh	1,000	61,000
Debanita P. Akhna	-	68,754
Susanta Ku Sethi	-	17,721
V. Chandrasekhar	-	18,240
Saurabh Chawla	81,253	1,285
Suresh Chandra	90,000	2,40,000
Shubham Kauram	10,000	-
Sourav Rana SPS	3,55,140	-
Gautam Mishra	-	3,00,000
Pradya Ku Swain	4,760	4,880
Sanjay Kumar Patra (Imprest)	-	5,000
Sudhansu Kauram (Imprest)	10,000	10,000
Sudhansu Mohapatra, FO, Chd (Imprest)	-	25,000
Suchakshina Prasad, SO (Imprest)	-	10,000
Ranith Dahi (Imprest)	1,845	-
Pulak Aish (Imprest)	4,366	-
Rohit Das (Imprest)	10,000	-
Sandeep Mahapatra (Imprest)	-	825
J. Lourdesaj (Imprest)	-	13,000
V. Manjaganandam (Imprest)	-	10,000
Festival Advance to Staff	64,500	57,752
	<b>27,06,020</b>	<b>35,41,297</b>



Three handwritten signatures in black ink, likely representing the auditor or management.

Schedule -11 : Current Assets, Loans, Advances etc.  
( Schedule forming part of Balance Sheet as at 31.03.2017)

Particulars	Amount in Rs.	
	Current Year(2016-17)	Previous Year(2015-16)
b) Other Entities engaged in activities similar to that	-	-
c) Others	-	-
NBHM Support DHA	1,67,174	1,67,174
Deans Allowance Receivable	1,00,199	42,000
<b>Advances to Suppliers :</b>		
Balmer Lawrie & Co. Ltd.	-	5,59,442
Blue Star Ltd.	-	1,05,175
Cheap Tubes, USA	-	39,080
Exim Logistics Pvt Ltd	-	40,568
National Centre for Cell Sc.	-	5,000
Carl Zeiss Microimaging GmbH, Germany	-	30,778
HCL Infosystem Ltd.	-	19,828
MTI Corporation USA	1,430	87,762
Bruker Biospin AG, Switzerland	-	3,42,019
Centre for Cellular & Molecular Bio.,Bang.	-	10,594
Daitronic Crystal Industries, Usa	-	3,98,803
India International Centre	-	3,00,000
Oerlikon Leybold Vacuum GmbH, Germany	-	3,60,672
Perkin Elmer (India) Pvt Ltd	-	56,160
Pfeiffer Vacuum GmbH	-	7,54,218
Pravara Infotech LLP, Bangalore	27,000	27,000
Shree Mahabir Service Station	-	51,958
Siero Medicare, Coimbatore	36,397	36,397
Thermo Fisher Scientific (Asheville),LLC	-	1,49,032
M/a A One Hospitalty	96,603	96,603
Scholarship -ICMR	50,345	50,345
Scholarship -UGC	35,68,332	18,63,648
Scholarship -INSPIRE	15,11,425	2,83,25,812
CBS Mumbai	-	-
DCS & EM, Mumbai	5,30,00,00,000	4,90,00,00,000
Scholarship -CSIR	1,34,77,830	1,17,81,063
IGCAR	30,402	30,402
NEST -2016	28,620	-
DCS & M,VECC,Kolkata	24,62,10,423	24,62,10,423
Security Deposit	-	-
<b>2. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a) on Capital Account	-	-
b) Prepayments	-	-
c) Others	-	-
JEST-2010	-	7,038
DCSEM-Medical Expenses Receivable	2,50,666	2,07,523
R&D Receivable	3,78,937	66,754
IDAA 2016	-	2,10,066
KYPY 2013	-	1,833
Prepaid Expenses	84,84,700	49,05,749
<b>3. Income Accrued:</b>		
a) On Investments from Faramarked/Endowment Fund	-	-
b) On Investment Others	-	-
c) On Loans and Advances	-	-
d) Others	-	-
<b>4. Claims Receivables</b>		
<b>Total (B)</b>	<b>5,58,34,38,413</b>	<b>5,21,78,37,267</b>
<b>TOTAL Rs.(A+B)</b>	<b>6,53,98,16,338</b>	<b>5,84,87,74,859</b>

For P. K. NAYAK & CO.  
Chartered Accountants  
FRN - 311102  
Bhubaneswar  
(CA. Ananta Kumar Jena)  
Partner

M. No. 304980



(T. N. Sahoo)  
Dy. Cont. of  
Accounts

(CMA. K.K.Srinath)  
Finance Officer

(Prof. Sudhakar Panda)  
Director



**Schedule -12 : Income from Sales/Services**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Particulars	Amount in Rs.	
	Current Year(2016-17)	Previous Year(2015-16)
1) Income from sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Service	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
<b>TOTAL Rs.</b>	-	-

**Schedule -13 : Grants/Subsidies**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Particulars	Amount in Rs.	
	Current Year(2016-17)	Previous Year(2015-16)
(Irrevocable Grants & Subsidies Received)		
1) Central Government		
i) Non-Plan (Revenue)	85,63,33,000	41,00,00,000
ii) Plan (Capital)	4,92,56,923	4,54,68,868
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others (Specify)	-	-
<b>TOTAL Rs.</b>	<b>90,55,89,923</b>	<b>45,54,68,868</b>

For **P. K. NAYAK & CO.**

Chartered Accountants

FRN - 318155E

(CA. Anipta Kumar Jena)

Partner

M. No. 304980



(T. N. Sahoo)

Dy. Controller  
of Accounts

(S.M.A. Y.K. Srinath)

Finance Officer

(Prof. Sudhakar Panda)

Director

**Schedule -14 : Fees/Subscriptions**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Particulars	Amount in Rs.	
	Current Year(2016-17)	Previous Year(2015-16)
1. Registration Fees (Msc & Phd)	94,72,934	89,17,779
2. Application Fees	1,500	-
3. License Fees	5,62,718	2,45,935
4. Sale of Tender Paper	4,66,925	2,25,550
5. CIF, SCS Receipt	-	16,800
6. RTI Application Fees	636	110
9. Transcript Fees	31,400	31,100
10. Identity card/Health Card fee	1,525	7,025
11. Income from ICCAR	-	-
12. Summer course fees	28,000	4,500
13. Miscellaneous Receipts	6,267	4,317
*4. Guest House Rent	3,73,547	21,940
*5. Job Application Fees	1,52,000	7,20,500
*6. Rent for shop	7,76,062	-
<b>TOTAL Rs.</b>	<b>1,18,73,514</b>	<b>1,01,95,556</b>

**Schedule -15 : Income from Investments**


( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Particulars	Investment from Earmark Fund		Investment Others	
	Current Year(2016-17)	Previous Year(2015-16)	Current Year(2016-17)	Previous Year(2015-16)
(Income on Invest. From Earmarked/Endowment Funds transferred to Funds				
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others (Specify)	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transferred to Earmarked/Endowment Funds	-	-	-	-

For P. K. NAYAK &amp; CO.

Chartered Accountants

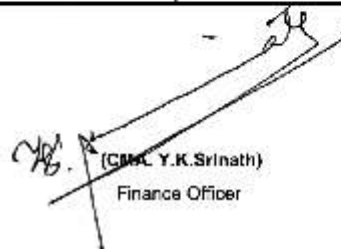
FRN - 516155E

  
 (CA. Anipta Kuma)

Partner

M. No. 304980



(T. N. Sahoo)  
Dy. Controller of  
Accounts

(CMA Y.K. Srinath)  
Finance Officer

(Prof. Sudhakar Panda)  
Director

**Schedule -16 : Income from Royalty, Publication etc.**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (specify)	-	-
<b>TOTAL</b>	-	-

**Schedule -17 : Interest Earned**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
<b>1) On Term Deposits:</b>		
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
<b>2) On Savings Accounts:</b>		
a) With Scheduled Banks	2,74,07,176	2,93,95,099
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
<b>3) On Loans:</b>		
a) Employees/ Staff	-	-
b) Others	-	-
<b>4) Interest on Debtors and Other Receivables</b>		
<b>TOTAL Rs.</b>	<b>2,74,07,176</b>	<b>2,93,95,099</b>

For P. K. NAYAK &amp; CO.

Chartered Accountants

FRN - 318155E



(CA. Anipta K. Panda)

Partner

M. No. 304980

(T. N. Sahoo)

Dy. Controller  
of Accounts

(CMA. Y.K.Srinath)

Finance Officer

(Prof. Sudhakar Panda)

Director

**Schedule -18 : Other Income**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Amount In Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
1. Profit on Sale/disposal of Assets:		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2. Export Incentives realised	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Schedule -19 : Increase/(Decrease) in Stock of Finished Goods & Work-in-progress**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Amount In Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
a) Closing Stock	-	-
Add: Finished Goods	-	-
Add: Work in Progress	-	-
b) Less: Opening Stock	-	-
Add: Finished Goods	-	-
Add: Work in Progress	-	-
<b>NET INCREASE/(DECREASE) (a-b)</b>	<b>-</b>	<b>-</b>

**Schedule -20 : Establishment Expenses**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
a) Pay and Allowances	16,74,80,426	13,67,21,449
b) Manpower (Outsourced)	4,13,32,566	2,55,70,009
c) Stipend to Trainee	5,30,561	3,50,201
d) Contribution to NPS	1,47,36,116	1,18,62,866
e) Leave Travel Concession	31,45,902	22,79,398
f) Fellowship to Phd Scholars	5,80,14,745	3,76,22,061
g) Fellowship to Post Doctoral Scholars	52,21,223	72,39,530
h) Contingency to PHD Students	33,92,951	37,97,878
i) Honorarium & Scholarship	56,84,033	56,65,942
j) PRIS	3,72,45,523	50,30,012
k) Medical Expenses	31,30,362	34,18,437
l) Children Education Allowance	12,05,327	10,82,807
m) Leave Encashment	5,18,164	4,41,519
n) Leave Salary Contribution	1,14,400	4,20,870
o) Professional Update Allowance	28,99,654	26,16,250
p) Pension Contribution	2,36,210	
<b>TOTAL Rs.</b>	<b>34,51,88,163</b>	<b>24,41,19,229</b>

For P. K. NAYAK &amp; CO.

Chartered Accountants

FRN 318155E

(CA. Anipta Kumar Jena)

Partner

M. No. 304980



(T. N. Sahoo)

Dy. Controller

of Accounts

(CMA. Y.K.Srinath)  
Finance Officer

(Prof. Sudhakar Panda)

Director

**Schedule -21 : Other Administrative Expenses**

( Schedule forming part of Income &amp; Expenditure for the year ended on 31.03.2017)


Particulars	Amount in Rs.	
	Current Year(2016-17)	Previous Year(2015-16)
Graduation Ceremony Expenses	2,55,910	2,38,751
Freight & Forwarding Expenses	12,36,732	6,74,325
Foundation Day Expenses	83,800	1,00,614
Purchases (Consumables)	3,19,04,297	1,58,44,662
Office Maintenance	13,884	11,51,203
Repair & Maintenance	87,69,337	79,27,753
Electrical Maintenance	29,14,031	-
Civil Maintenance	56,45,016	-
Advertisement	13,59,999	15,22,821
Audit Fees	50,740	50,106
Bank Charges & Commission	58,675	27,928
CRA Service Charges	46,546	41,974
Electricity Charges	4,64,84,454	2,66,27,061
NISER Inaguration Day Expenses	-	77,54,545
Fuel for DG set	64,290	4,49,824
Hospitality Expenses	22,25,627	25,45,145
Housakeeping Expenses	88,24,053	59,74,483
Legal Fees	1,69,535	28,437
Meeting Expenses	9,60,333	1,88,186
News Papers and Periodicals	65,522	57,878
Other Academic Expenses	-	2,09,645
Postage & Courier	5,06,469	2,98,485
Printing & Stationery	10,96,240	33,93,606
Rent, Rates & Taxes	10,28,606	29,51,457
Seminar/Workshop Expenses	16,02,211	10,43,468
Telephone & Internet charges	83,13,976	1,17,86,143
Travelling & Conveyance - Domestic	87,35,971	66,26,694
Travelling & Conveyance - Foreign	93,32,713	45,11,044
Vehicle Maintenance Expenses	1,40,87,473	90,81,869
Water Charges	1,03,796	3,02,236
	-	-
<b>NISER XII PLAN</b>		
Domestic Travel	4,32,846	8,06,547
Fellowships	14,05,455	8,24,745
Foreign Travels	22,55,654	24,29,555
Office Expenses	33,46,989	20,03,079
Other Expense	4,71,086	13,67,959
Supplies & Materials	4,13,18,893	3,80,35,483
Honorarium	26,000	1,500
<b>TOTAL Rs.</b>	<b>20,51,97,058</b>	<b>15,68,79,211</b>

For P. K. NAYAK &amp; CO.


Chartered Accountants

FRN- 318755E

  
(CA. Anipta Kumar Jena)  
Partner  
M. No. 304980

  
(T. N. Sahoo)  
Dy. Controller  
of Accounts

  
(CMA Y.K.Srinath)  
Finance Officer

  
(Prof. Sudhakar Panda)  
Director

**Schedule -22 : Expenditure on Grants, Subsidies etc.**

( Schedule forming part of Income & Expenditure for the year ended on 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
a) Grant given to Institutions/Organisation	-	-
b) Subsidies given to Institutions/Organisation	-	-
<b>TOTAL</b>	-	-

**Schedule -23 : Interest**

( Schedule forming part of Income & Expenditure for the year ended on 31.03.2017)

Amount in Rs.

Particulars	Current Year(2016-17)	Previous Year(2015-16)
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
<b>TOTAL</b>	-	-

For P. K. NAYAK & CO.

Chartered Accountants

FRN - 318155E

(CA. Anlpta Kumar Jena)

Partner

M. No. 304980



(T. N. Sahoo)

Dy. Controller  
of Accounts

(CMA Y.K.Srinath)

Finance Officer

(Prof. Sudhakar Panda)

Director

## **SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES**

*(Schedule forming part of the accounts for the period ended on 31.03.2017)*

### **About the organisation :**

The National Institute of Science Education and Research (NISER) set up at Bhubaneswar by the Department of Atomic Energy was registered as a Society with the Registrar of Societies, Cuttack, Orissa wide registration no:22426/16 dt. 10.07.2007 with a capital outlay of Rs 857.27 crores .

NISER conducts the following programmes in science education for bright and meritorious students who are selected through National Entrance Screening Test (NEST) conducted on all India basis.

- a) An integrated 5 year M.SC programme in the core and emerging branches of basic sciences to students after 10+2 higher secondary schooling.
- b) Integrated M.SC +PHD programmes after 10+2 from other universities.
- c) PHD programme after MSC from other Universities.
- d) Computer Science and Earth& Planetary Science

Presently NISER has 521 students admitted in 5 year M.SC programme in the various streams of Basic Sciences .

### **1. Basis of Preparation of Financial Statements**

The Financial Statements have been prepared on accrual basis following going concern concept, accounting standards and in accordance with the General Accepted Accounting Principles In India (Indian GAAP) except otherwise stated elsewhere.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

### **2. Fixed Assets**

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental & direct expenses related to acquisition.



### 3. Depreciation

Depreciation has been provided on written down value method as per rate prescribed in the income Tax Act, 1961.

### 4. Capital Assets(WIP)

The institute is at project stage. Hence Capital Expenditure incurred on construction activities including Electrical Furnishing, Electrical installation, Electrical Transformer & Office Automation ware etc are being shown as capital work in progress in the FY 2016-17.

### 5. Recognition of income & Expenditure

Income & expenditure are generally recognised on accrual basis & provision made for all known liabilities.

Lab consumables and stores consumables purchased during 2016-17 is treated as recurring expenditure and the consumables are transferred to respective schools of study. Necessary records are maintained at the school concerned.

### 6. Foreign Exchange Transactions

Transactions involving foreign currency are accounted at the exchange rate prevailing on the date of the transaction.

### 7. Accounting for Registration Fees

Registration fee of students are being accounted for on receipt basis.

### 8. Accounting of interest earned on FD

Interest earned against lien of FD are being accounted for on accrual basis.

### 9. Government Grants/ Subsidies

- a) Government Grants of the nature of contribution towards capital cost of setting up projects are treated as grant in aid for creation of assets.
- b) Grants in respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets as the project is under progress.
- c) Government grants/ subsidy is accounted on realisation basis.

### 10. Lease

Lease rentals are expensed with reference to lease terms.





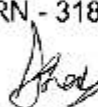
### 11. Retirement Benefits

Liability towards gratuity payable on death/ retirement and provision for accumulated leave encashment benefit to employees is not applicable at present.


### 12. TAXATION

Since the Institute is a research oriented organization wholly funded by Government of India, Department of Atomic Energy there being no taxable income under Income-tax Act 1961, no provision for Income tax has been made during the year.


For P. K. NAYAK & CO.  
Chartered Accountants  
FRN - 318155K

  
(CA. Anil Kumar Jena)  
Partner  
M. No. 304980



  
(T. N. Sahoo)  
Dy. Controller of  
Accounts

  
(CMA. Y.K. Srinath)  
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Director